

CONFIDENTIALITY AGREEMENT

AN AGREEMENT made this _____ day of _____ 200

BETWEEN Pegasus Rental Cars 2005 Ltd (herein after referred to as PRC 2005 Ltd)

AND

of
(herein after referred to as the prospective purchaser)

WHEREAS

A The prospective purchaser and PRC2005 Ltd have entered into discussions to ascertain as to whether or not there is synergy between the two parties, with a view to PRC2005 Ltd making a franchise available for sale selling the to the prospective purchaser.

B Both PRC2005 Ltd and the prospective purchaser wish to ensure that all information exchange between the respective parties remains private and confidential.

NOW THEREFORE THIS AGREEMENT WITNESS AS FOLLOWS

That during the period of discussions the prospective purchaser and PRC2005 Ltd will have access to, become acquainted with and have disclosed to each of them certain confidential information, being commercial information, financial, methods techniques, business plans that are not generally known to the public pertaining to the commercial / financial affairs of PRC2005 Ltd, in the operation and management of the PRC2005 Ltd 's business and financial affairs and PRC2005s, methods, systems, contacts etc

That each of PRC2005 Ltd and the prospective purchaser covenant and agree to take any and all steps necessary to preserve and protect the proprietary information disclosed one to the other from any publication, communication or any other unauthorised disclosure to any third party.

Each party covenants with the other that they shall not disclose any of the information used in any way or assist any other person or entity to use any of the information during the period of discussions or subsequently, without consent in writing of the respective party.

That each party acknowledges that upon a violation of any of these covenants the other party shall be entitled to make application to a court of suitable jurisdiction for temporary or permanent injunctive relief without the necessity of proving actual damages sustained.

The only exclusion to the above will be at law where either of the respective parties is required to disclose certain information.

Signed by the said

PEGASUS RENTAL CARS 2005 Ltd)

THE PROSPECTIVE PURCHASER)

WITNESS)

Name (witness))

Address (witness))

Occupation (witness))